

## Brose shareholder and advisory board meeting

**Coburg (14. December 2015)** The Brose Group's fourth shareholder and advisory board meeting this year took place on 8 December in Coburg. The shareholders then attended a Christmas party in the evening for employees celebrating anniversaries with the company and retired employees from Coburg and Hallstadt.

The CEO of the Brose Group, Jürgen Otto, told the shareholders and the advisory board that Brose is coming to the end of a good fiscal year 2015 and expects growth of 15 percent to around 6 billion euros. The door systems business division in Hallstadt expanded its strong market position with turnover of 3.1 billion euros (+12 percent). At 1.9 billion euros (+26 percent), the largest increase was recorded by the seat systems business division, which is managed by the Coburg location. The electric motors and drives division in Würzburg contributed to the positive trend with turnover of around one billion euros, an increase of 4 percent. "Our product portfolio, which has long focused on the trends of comfort, lightweight design and electrification of vehicle technology, will also be the basis for growth in the coming years," explained Jürgen Otto.

The shareholders resolved investments amounting to over 400 million euros for 2016. Alongside Germany, the focus will be on China, Eastern Europe and Mexico. The number of employees will increase by 700 to around 25,000. 8,600 people currently work for the company in Germany, including over 7,000 at the Franconian locations in Coburg, Bamberg and Würzburg.

The shareholder and the advisory board again resolved a comprehensive program to support cultural, educational, sports and social projects at over 20 company locations in 2016. They decided to officially re-include Coburg in the corporate group's promotion program. Details will be announced shortly.