

## Executive Vice President Seat Systems celebrates 25 years with Brose



Coburg (03. October 2016).

Periklis Nassios, Executive Vice President of the seat systems division, celebrated his 25th anniversary with the company on 1 October. A native of Greece, he graduated with a degree in mechanical engineering from Darmstadt University of Applied Sciences and joined Brose in 1991 as a project manager responsible for sales in France.

In 1997 he was assigned responsibility for heading up seat adjuster customer business for BMW, Jaguar and Volvo. In 2001 he was appointed deputy head of seat adjusters. The 55-year old took over as the executive vice president of seat systems in 2006. By the 2015 fiscal year turnover in this division had grown from 485 million to almost two billion euros.

A milestone achieved during this period was the development of the common front seat structure for BMW and Daimler. The project was the largest single order for the division and the acquisition with the highest turnover volume in the history of the corporate group. Over five million units have been manufactured since the start of production in 2012; the mechatronics specialist plans to manufacture around 32 million structures by 2026. Premium manufacturers use these in various models such as the Mercedes C-Class and E-Class or the BMW 5 Series and 7 Series.

Jürgen Otto, CEO of the Brose Group, thanked the long-time employee – also on behalf of the company's shareholders and advisory board: "Thanks to the innovative strength, economy and quality of our seat adjusters, Brose is highly respected by customers and throughout in the automotive industry. Periklis Nassios's dedicated service and immense professional expertise has played a key role not only in shaping the business division but also in driving our company's performance and contributing to its success story."