Brose Group strengthens market position

Coburg (24. March 2010)

The Brose Group was able to continue its expansion course in the business year 2008 and improved its ranking in the top 100 global automotive suppliers moving from 52nd place (2007) to 44th place. That is the result of a study published by the trade journal "Automobilwoche".

For the first time in the company's history, the increase in business volume from 3.4 billion to 4.1 billion US dollars in 2008, was primarily attributable to the takeover of Continental AG's electric motor operations The acquisition concluded in April 2008, comprised the former Siemens VDO electric motor drive division and Continental AG's engine cooling business with approximately 4,200 employees at 13 locations in Europe and overseas.